

INTEREST BEARING PROMISSORY NOTE

\$75,000.00

_____, __ 2019

Ashland City, TN

FOR VALUE RECEIVED, Consolidated Media, LLC, a Tennessee Limited Liability Company ("the Maker"), hereby promises to pay to the order of Sycamore Valley Broadcasting, Inc, a Tennessee for profit corporation ("Payee"; Payee and any successor holder hereof being referred to herein as "Holder"), at the offices of Payee, or such other place as Holder may designate to Maker from time to time, the principal sum of SEVENTY-FIVE THOUSAND DOLLARS (\$75,000.00) in lawful money of the United States of America, which shall at the time of payment be legal tender in payment of all debts and dues, public and private.

1. Interest. Interest will accrue at the rate of FIVE PERCENT (5.0%) per annum on the unpaid balance beginning on _____, _____, 2019.

2. Repayment. Payment of this note shall be made as follows: (a) no payments of principal and/or interest shall be due until _____, __, 2019; (b) on _____, __, 2020, Maker shall make payment of principal and interest in the amount of TWENTY EIGHT THOUSAND, SEVEN HUNDRED FIFTY DOLLARS (\$28,750.00), and (c) on _____, __, 2021 repayment of principal and interest of TWENTY SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$27,500.00); (d) on _____, __, 2022 repayment of principal and interest of TWENTY SIX THOUSAND TWO HUNDRED FIFTY DOLLARS (\$26,250.00).

3. Prepayment. This Promissory Note may be prepaid in whole or in part at any time without penalty.

4. Usury. If, from any circumstances whatsoever, payment of any obligation due under this Promissory Note at the time performance of such obligation shall be due shall involve exceeding the limit currently prescribed by any applicable usury statute or any other applicable law, with regard to obligations of like character and amount, then such obligation shall be reduced to the limit permitted, so that in no event shall any amount due be possible under this Promissory Note, or under any other instrument evidencing or securing the indebtedness evidenced hereby, that is in excess of the current limit permitted; but such obligations shall be fulfilled to the limit permitted.

5. Default. The failure to pay principal (and interest if applicable) when due with respect to this Note shall constitute an "Event of Default" hereunder. Should an "Event of Default" occur, Holder shall give demand for payment of all sums due, and Payee shall have ten (10) calendar days in which to cure the Event of Default. Maker shall be liable to Holder for the sum of TWO HUNDRED DOLLARS (\$200.00) and for each succeeding event of default thereafter. Should the Event of Default not be cured after notice and the lapse of said ten day period, Payee shall have the right to demand the payment in full of all principal and interest due hereunder without prior notice to Maker.

6. Waivers. Maker hereby waives and renounces, for itself and its successors, presentment for payment, demand, protest and notice of demand, notice of dishonor, notice of nonpayment, and all other notices, except those provided for herein or required by applicable law. Maker hereby waives and renounces, for itself and its successors and assigns, all rights to the benefits of any statute of limitations, moratorium, reinstatement, marshaling, forbearance, valuation, stay, extension, redemption, appraisement, and homestead exemption now provided, or which may hereafter be provided, by the Constitution and laws of the United States of America, or any other state thereof, against the enforcement and collection of the obligations evidenced by this Promissory Note.

8.. Notices. All notices required to be sent to the Maker or to the Payee pursuant to this Promissory Note shall be delivered to the following:

If to Payee:

Richard Albright
PO Box 619
Ashland City, TN 37015

If to Maker:

Mike Parchman
925 Martin Street
Clarksville, TN 37040

9. Governing Law. This Promissory Note shall be governed by and construed and enforced in accordance with the laws of the state of Tennessee.

10. Forum. Any collection action arising out of this Promissory Note is to be commenced in the courts of Cheatham County, Tennessee.

11. License not collateral. It is understood and agreed that the FCC issued licenses may not use the FCC issued license as collateral for this Note. Any license change must first be approved by the Federal Communication Commission.

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IN WITNESS WHEREOF, Maker has caused this Promissory Note to be executed on the date first above written at Ashland City, Cheatham County, State of Tennessee.

ATTEST:

MAKER:

CONSOLIDATED MEDIA, LLC

By _____
Mike Parchman
Managing Member